

Rutherford County Airport Authority Closed Session Minutes
January 8, 2013

Present: Chairman Bob Howard
Vice Chairman Keith Hunter
Rob Bole
Bob Ralph
Jamie Lou Padgett

5:40 P.M.

Also included in the meeting were Airport Authority Attorney, Beth Miller; James Luther, WK Dickson; and Brooke Watson.

Bob H. turned the meeting over to James Luther.

James Luther opened discussion on the Edwards tract located at 420 J.A. Hampton Rd., Rutherfordton, NC. The board discussed offering fair market value \$199,200 plus responsibility for closing cost. James Luther mentioned that the owners have 30 days to accept or deny the offer.

James Luther opened discussion on Julius and Wanda Owens property, also known as "Owens tract 1", located at 154 Goshen Rd., Rutherfordton, NC. The fair market value is \$165,500 and Michael and Candy Owens, also known as "Owens tract 2", located at 4175 Hudlow Rd., Rutherfordton, NC. The fair market value on Owens tract 2 is \$114,000. Rob Bole asked how many acres with both properties. Tract 1 has 10 acres with additional improvements and Tract 2 has 1 acre with improvements.

Rob Bole asked if the grants were approved by the Board of County Commissioners for the properties. Bob H. stated that all monies for purchasing the properties were approved by the Commissioners.

James Luther stated that if the properties went above 25% of the fair market value; the airport authority would have to get approval from Division of Aviation to purchase the properties.

A motion was made by Rob Bole to return to regular session. There was a unanimous vote of approval.

Return to Open Session - 6:20