Neutral Property Tax Increase

Rutherford County

Note: The top part of this worksheet is used as working papers to make it easier for you (counties and municipalities) to calculate amounts that should be used in the actual

Revaluations as of:
January 1, 2012 and 2007

Fiscal year		Assessed Valuation as of June 30	Annexation (Deannexation)	FY	Total Adjusted for Annexation or Deannexation	Valuation Increase	Percentage change	
2012-13		5,290,444,020	-	12-13	5,290,444,020			
				11-12	5,991,541,472			
	Revaluation							
2011-12	1/1/2012	5,991,541,472	-	11-12	5,991,541,472	93,565,612	1.5864%	
				10-11	5,897,975,860			
2010-11		5,897,975,860	-	10-11	5,897,975,860	(9,120,400)	-0.1544%	
				09-10	5,907,096,260			
2009-10		5,907,096,260	-	09-10	5,907,096,260	29,335,995	0.4991%	
				08-09	5,877,760,265			
2008-09		5,877,760,265	-	08-09	5,877,760,265	140,586,830	2.4505%	
				07-08	5,737,173,435			
2007-08	Revaluation	5,737,173,435	-	07-08				
	1/1/2007			06-07				
							1.0954%	Average growth %
								Doesn't include revaluation increase

			Tax rate	Estimated tax levy
Last year prior to revaluation				
2011-12		5,991,541,472	0.5300	31,755,170
First year of revaluation			Tax rate to produce equivalent levy	
2012-13		5,290,444,020	0.6002	31,755,170
Increase tax rate for average growth rate			Revenue neutral tax rate, to be included in budget ordinance, adjusted for growth	
2012-13		5,290,444,020	0.6068	32,103,013
			Increase in Tax Levy	347,843
			Average Percentage Increase	1.0954%