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**MEMORANDUM**

**Date:** February 14, 2012  
**To:** Danny Searcy  
**From:** David Odom  
**Re:** Weekly Update on Grey Rock Activities – Preliminary Eng/Data Collection

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1. We are wrapping up the first phase of the project. All tasks have been completed except for the following:
  - A. USACOE concurrence with the delineation (scheduled for third week in Feb.) We have received the preliminary stream delineation and expect that it will be very close to what will be approved by USACOE.
2. Project #1 site design is well underway. Schedule completion date is mid March.
3. Billing Status:

<b>Proposal:</b>	<b>\$165,000</b>
<b>Invoiced to Date:</b>	<b>\$163,558.22</b>
<b>Remaining Balance:</b>	<b>\$1,441.78</b>