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MEMORANDUM

Date: August 29, 2012

To: Danny Searcy

From: David Odom

Re: Weekly Update on Grey Rock Activities – Projects 1-5

1. Project 2 Paving stone setup is complete. Paving is underway.
2. Project 3A Erosion Control Plan has been approved. Project 3B Erosion Control Plan is being reviewed now.
3. Work is continuing on obtaining permits for the stream impacts on the entire job. Clearwater Environmental has replied to all comment letters.
4. Bids were received for Project 3 Paving and Project 4 on August 28th. The low bidder for Project 3 Paving was Rogers Group in the amount of \$201,558.50. The low bidder for Project 4 was Sisk Grading in the amount of \$932,310.50.