

**RUTHERFORD COUNTY TOURISM DEVELOPMENT AUTHORITY
BUDGET ORDINANCE
FISCAL YEAR 2020-2021**

WHEREAS, the proposed budget for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021 ("Fiscal Year 2021") was presented to the Rutherford County Tourism Development Authority Board on May 14th, 2020 by the Executive Director of the Tourism Development Authority; and

WHEREAS, on June 18th, 2020, the Rutherford County Tourism Development Authority held a public hearing on the budget pursuant to N.C. Gen. Stat. §153A-155;

NOW, THEREFORE, BE IT ORDAINED by the Rutherford County Tourism Development Authority board meeting on the 22nd day of June, 2020;

REVENUES:

Occupancy Tax Receipts	\$ 800,000
Investment Earnings	\$ 5,000
Misc./Website/Vacation Guide Ads	\$ 28,500
Fund Balance Appropriated	\$ 661,998
TOTAL	\$ 1,495,498

APPROPRIATIONS:

Tourism-Related Expenditures (Special Projects)	\$ 480,000
Administrative	\$ 425,498
Professional Services	\$ 20,000
Public Relations & Marketing	\$ 549,400
Facilities	\$ 20,600
TOTAL	\$ 1,495,498

GRAND TOTAL \$ 1,495,498

This ordinance shall be the basis of the financial plan for the Rutherford County Tourism Development Authority during the 2020-2021 fiscal year.

The Rutherford County Finance Officer shall administer the Annual Operating Budget and shall insure that operating officials are provided guidance and sufficient details to implement the budget. The Finance Officer shall also establish and maintain all records, consistent with this ordinance, and the appropriate state statutes of the State of North Carolina.

The Rutherford County Tourism Development Authority Executive Director shall be able to transfer up to \$10,000 between line items; however, the Board must approve any transfers in or out of the operating budget or salary-related line items, or for capital projects.

A copy of this ordinance shall be furnished to the Executive Director and the Finance Officer of the Tourism Development Authority to be kept on file for direction in the disbursement of funds.

Adopted this 22nd day of June, 2020.

ATTEST:



Dave Long
1st Vice Chairman, Tourism Development Authority



Willard Whitson
Chair, Rutherford County Tourism Development Authority