

**RUTHERFORD COUNTY TOURISM DEVELOPMENT AUTHORITY
BUDGET ORDINANCE
FISCAL YEAR 2018-2019**

WHEREAS, the proposed budget for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019 ("Fiscal Year 2019") was presented to the Rutherford County Tourism Development Authority Board on May 3rd, 2018 by the Executive Director of the Tourism Development Authority; and

WHEREAS, on June 14th, 2018, the Rutherford County Tourism Development Authority held a public hearing on the budget pursuant to N.C. Gen. Stat. §153A-155;

NOW, THEREFORE, BE IT ORDAINED by the Rutherford County Tourism Development Authority Board, meeting on the 14th day of June, 2018;

REVENUES:

Occupancy Tax Receipts	\$ 1,400,000
Website/Vacation Guide Ads	\$ 27,400
Fund Balance Appropriated	\$ 0
TOTAL	<u>\$ 1,427,400</u>

APPROPRIATIONS:

Tourism-Related Expenditures (Special Projects)	\$ 362,000
Administrative	\$ 410,074
Professional Services	\$ 20,500
Public Relations & Marketing	\$ 537,112
Facilities	\$ 19,300
Reserve for Special Projects	\$ 78,414
TOTAL	<u>\$ 1,427,400</u>

GRAND TOTAL	\$ 1,427,400
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This ordinance shall be the basis of the financial plan for the Rutherford County Tourism Development Authority during the 2018-2019 fiscal year.

The Rutherford County Finance Officer shall administer the Annual Operating Budget and shall insure that operating officials are provided guidance and sufficient details to implement the budget. The Finance Officer shall also establish and maintain all records, consistent with this ordinance, and the appropriate state statutes of the State of North Carolina.

The Rutherford County Tourism Development Authority Executive Director shall be able to transfer up to \$10,000 between line items; however, the Board must approve any transfers in or out of the operating budget or salary-related line items, or for capital projects.

A copy of this ordinance shall be furnished to the Executive Director and the Finance Officer of the Tourism Development Authority to be kept on file for direction in the disbursement of funds.

Adopted this 14th day of June, 2018.

ATTEST:



Willard Whitson
1st Vice Chairman, Tourism Development Authority


Richard Lundy
Chair, Rutherford County Tourism Development Authority